

A Very Brief Look at Finances

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Basically There are Two Sources of Funds

1. General Revenue (GR)
2. Tuition (& Fees)

Other Legislative Funding

(derived from GR)

- PO&M dollars are provided per additional building gross square foot, for utilities and maintenance
- Dollars are provided for annual salary increases and increases in employer benefit costs
- Dollars are provided for unique institutional programs or program enhancements
- Dollars may be taken away due to budget reductions

Legislative Funding

- In general, funds are only provided for growth, that is an increase in student credit hours.
- There has been variation over the years in the funding formula used and the method used to calculate growth.

■ The timeline for submission of the SUS Legislative Budget Request (LBR):

- March: The Board of Governors approves the operating LBR Policy Guidelines
- April: Chancellor provides technical instructions and requests Boards of Trustees/Universities to submit their operating LBR issues
- June: Boards of Trustees/Universities submit operating LBR issues to Chancellor
- July: Board of Governors' staff reviews and prepares operating LBR; Continue discussions with universities
- August: Board of Governors approves the operating LBR
- October: LBR is submitted to the Governor and Legislature

Tuition Dollars

- The Legislature authorizes the level of tuition increases (BOT's may be given local authority for other than undergraduate in-state increases). This issue of who sets tuition has not been completely resolved.

Tuition & Fees Budget (2006-07)

Undergraduate in-state student attending Fall, Spring, Summer	=	<u>Tuition + fees</u>	<u>Tuition</u>	<u>Fees</u>	
		\$3,223	\$2,211	\$1,012	
				-0-	Technology
				\$110.40	Financial Aid
				\$310.94	Activ & Svc
				\$265.50	Athletic
				\$186.67	Health
				\$138.50	Access/Trans

FTE Enrollment Funding (Incremental Increase)

- Instructional Productivity
- Research
- Public Service
- Instructional Support
- Academic Administration
- Library staffing
- University support
- Student services
- Student Financial Aid

FTE Formula Funding

- INSTRUCTION: 1 faculty line (“instructional”) per ~ 27 Student FTEs
- RESEARCH: 1 faculty line per 12 instructional faculty
- PUBLIC SERVICE: 1 faculty line per 50 instructional faculty
- ACADEMIC ADMINISTRATION: 1 faculty line per 13 instructional faculty
- INSTRUCTIONAL SUPPORT: 1 support position per 3 faculty lines
- LIBRARY STAFFING: 1 library position per—
 - 300 lower level FTE
 - 150 upper level FTE
 - 75 graduate I FTE
 - 50 graduate II FTE

FTE Formula Funding

(continued)

- UNIVERSITY SUPPORT: \$1,397 per student FTE
- STUDENT FINANCIAL AID: \$267.74 per student FTE
- STUDENT SERVICES: \$484 per weighted student (headcount)
- ACADEMIC ADVISING: 1 support position per 300 student headcount

FTE Enrollment Funding

- Additional dollars are provided by the formulas per each incremental student FTE added to the Enrollment Plan
- Additional dollars are based on estimated costs by course levels (lower: 40 sch, upper: 40 sch, graduate I: 32 sch, and graduate II: 32 sch levels)
- Costs are higher from the lower level on through the graduate II level; dollars provided are higher accordingly:

	Formula Generated	Actually Appropriated
Lower	\$7,227	\$5,926
Upper	\$10,046	\$8,238
Graduate I	\$15,057	\$12,347
Graduate II	\$26,655	\$21,857

Academic Undergraduate Budget

(per 40 Lower Division Credit Hours)

